

# QDAO prepares something special - price to hit new heights?



PUBLISHED MAR 18, 2021  
BY [PRESSAT](#)

The QDAO coin is set to receive a boost with the substantial improvements that the development team is planning. The project is getting a new interface, new functionality, its own mobile app and a bank card.

The Q DAO Platform was created back in 2019. It enables users to generate various stablecoins (USDQ, JPYQ, etc.) through its collateralization mechanism. In order to issue stablecoins, Bitcoin must be locked into the platform. It's pretty close to how Maker works but QDAO was the first project to use Collateralized Debt Positions (CDP) for Bitcoin.

QDAO token was developed for governance purposes and to support collateral mechanism interactions. It entitles the holders to fee discounts and participation in the voting process, among other benefits. At its peak, the QDAO price reached \$60 but then steadily decreased to its current price of \$1.

Over a year ago, Q DAO Project evolved into the QDAO DeFi platform. It offers secure crypto custody along with various services, including crypto deposits and loans. The developers decided to give QDAO a second life by making it the native token of the platform. QDAO now provides several bonus features: lower fees, higher rates and much more.

As the Decentralized Finance (DeFi) trend continues to grow bigger, the QDAO DeFi team has no intentions of resting on its laurels. Recently, the company announced a BitGo partnership and new listings for the QDAO coin. There is a lot of brewing in the QDAO ecosystem at the moment and QDAO coin is at the epicenter!

QDAO DeFi's developers have already announced their plans for 2021. Another interesting and relevant fact is that the QDAO team recently called a global buy-off of QDAO token for \$1 each. This strongly suggests they have some plan in place to increase the coin's price. All these plans described here say that there is potential for QDAO's price to hit higher marks in the coming weeks or months. Moreover, the Platinum Software Development company (the main QDAO developer) recently announced a QDAO Airdrop.

QDAO token stitches all the parts of Q DAO Ecosystem together into a monolith! The token has been endowed with greater utility and the products within the ecosystem have become even more solid and functional. QDAO is ready for great achievements!

*Press release distributed by Media Pigeon on behalf of Pressat, on Mar 18, 2021. For more information subscribe and [follow us](#).*

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