iDenfy's identity verification enables fast and secure onboarding for BEEP.Rent



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The AI-driven ID verification will help detect fraud in real-time, protecting the car rental network

The global identity verification and fraud prevention startup, iDenfy, secured a partnership with **BEEP.Rent**, a digital car rental business, offering rides for corporate clients and car pick-up points for their drivers. Currently, iDenfy provides ID verification for **BEEP.Rent**, aiming to keep the highest user experience standards.

When cybercriminals steal a real customer's personal data to commit further crimes, most of the burden falls upon the business or the financial institution. According to iDenfy, even though traditional identity theft is here to stay, synthetic identity fraud in the digital age is much harder to spot, making companies look for new ways to tackle the issue.

One of the key aspects that influenced signing the deal with iDenfy for **BEEP.Rent** was its goal to eliminate the chances of fraud. To satisfy regulatory requirements and improve the level of security, BEEP.Rent chose to implement iDenfy's fullstack ID verification service. As the company claims, all partner contracts are signed remotely, requiring **BEEP.Rent** to strengthen the ability to authenticate all applicants quickly and accurately.

BEEP.Rent is a car rental business that invites everyone to join its network to start earning. Car owners set their prices, making **BEEP.Rent** different from carsharing companies and traditional car rentals. Customers choose from a wide range of cars online or using the app. After completing their journey with **BEEP.Rent**, customers return the vehicles to special BEEP spots, leaving the formalities to the car renting company.

According to <u>BEEP.Rent</u>, its community is growing intensely, welcoming many new customers interested in lending and renting cars. Due to the new partnership with iDenfy, the company's goal is to enhance user experience, resulting in positive customer feedback. With such a target in mind, iDenfy's full-stack identity verification enables real-time document analysis for <u>BEEP.Rent</u>. Now, customers simply take a photo of their ID document using their smartphone device.

The newly implemented ID verification service strengthens protection against fraud by quickly assessing if the customer's document is genuine. As stated by <u>BEEP.Rent</u>, partnering with iDenfy helped maximize security, guaranteeing that fictitious identities and suspicious users are blocked from onboarding. iDenfy's four-step verification solution is powered by artificial intelligence, making the remote process swift and user-friendly, which, according to <u>BEEP.Rent</u>, is a factor most clients expect today.

"Automating our processes and making our services an effortless experience for our clients is the key element that helps us grow. As more people sign up to our platform, we're delighted to have joined forces with iDenfy, a long-term partner, helping us ensure security through innovative identity verification services." — commented Kamil Put, the CEO of <u>BEEP.Rent</u>.

"Companies can't thrive without proper security measures, especially in this digital era, where fraud is getting harder to spot. Our team is excited about the partnership with <u>BEEP.Rent</u>, and we believe that our solution will help the company maintain the highest security standards without compromising on user experience." — noted Domantas Ciulde, the CEO of iDenfy.

iDenfy, a platform of identity verification services and fraud prevention tools, ensures AML and KYC compliance for every company — from large-scale businesses to small organizations. The rapidly growing business was named the best "Fintech Startup" in 2020. The company also received recognition for winning a Baltic Assembly Prize for innovation in 2021. For more information and business inquiries, please visit <u>www.idenfy.com</u>

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