

Dains acquires Isosceles Finance: The dawn of a new business services model



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Isosceles Finance, the providers of FD, Commercial Accounting and HR services to rapidly growing and ambitious businesses, are delighted to announce they have joined the Dains' group of businesses.

Dains is a leading firm of chartered accountants and business advisers specialising in advising growing and owner-managed businesses. They are backed by Horizon Capital, a private equity investor specialising in technology and service businesses.

Since its formation in 2001, Isosceles has built an enviable client list and experienced exceptional levels of organic growth providing FD, Commercial Accounting and HR Services.

The new Dains group will transform the traditional accounting practice model and offer a full-service package of both technical and commercial business solutions relevant to the entire lifecycle of their clients. A unique combination for the industry.

Isosceles clients will also have access to over 300 finance and HR professionals from nine locations across the UK.

"Mike O'Connell, CEO of Isosceles Finance, said "We are enormously excited to join the Dains' group of businesses because of our shared hunger for client success. Our businesses are a great fit, and this development provides a platform for future growth and development of our fantastic team".

Richard McNeilly, CEO of Dains, commented, "Isosceles adds breadth to our service proposition and has developed a

compelling offering for their clients. Managing Director Mike O'Connell has built a strong team, and I am delighted that he and Greg Eaton are remaining in the business as we work together to build it to even greater heights. They are a shining example of a modern, tech-enabled business with high customer focus".

Luke Kingston, Partner at Horizon Capital, added "We are delighted to have supported Dains on their second acquisition this year and welcome Isosceles to the group. Both businesses have a lot in common, with a shared focus on client success, quality, and innovation. We are excited about the combined opportunities for growth across the Group".

For over 20 years, Isosceles has supported fast-growing companies with FD, Commercial Accounting and HR solutions. During this time, they've helped hundreds of entrepreneurs and founders achieve business growth and, for many, a valuable exit.

They have 60+ staff across four locations - Egham (near Heathrow), Sheffield, Cambridge and Edinburgh.

Their client base varies in size from pre-revenue to £50m revenues.

Isosceles core services are Part-time and Interim FDs, Outsourced Accounting, Outsourced HR and Payroll. Their brands include iFD, ipeopleHR, icount and ireport.

Dains Accountants Limited is a firm of chartered accountants and business advisers specialising in advising growing and owner-managed businesses.

Established since 1926. The firm currently employs approximately 240 staff, including 36 Partners & Directors and operates from its primary offices in Birmingham, Burton on Trent, Derby, Lichfield and Stoke on Trent.

Our core services are Accountancy & Business Services, Audit, Corporate Finance, Forensic Accounting, and Taxation.

Horizon Capital is a private equity investor specialising in

technology and service businesses. The firm was established by a group of experienced investment professionals who identified a significant market opportunity to invest in businesses in these sectors of up to £50m in value.

The partnership prides itself on its approach to helping business owners and managers realise their ambitions. Buy and build is at the heart of every Horizon Capital investment, and the firm is a market leader in supporting companies pursuing this strategy.

Horizon Capital has a proven track record of generating strong investor returns. The unprecedented growth it delivers in its portfolio companies has been underpinned by deep and long-term investor relationships that span across two decades.

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