

ESMA appoints new chair of its Supervisory Convergence Standing Committee



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The Board of Supervisors of the European Securities and Markets Authority (ESMA) has appointed Mr Jos Heuvelman, who is a Member of Executive Board of the Autoriteit Financiële Markten (AFM) of the Netherlands, to serve as the chair of the Supervisory Convergence Standing Committee (SCSC) and as chair of the Senior Supervisors Forum.

The SCSC's mandate includes:

identifying topics for, and carrying out, peer reviews by ESMA;

promoting a common framework within ESMA in relation to supervisory convergence;

reporting to the ESMA Board on the implementation of the supervisory convergence work programme; and

dealing with cross-cutting issues of supervisory convergence that arise.

The standing committees are expert groups drawn from ESMA staff and Member States national competent authorities for securities markets regulation, and are responsible for the development of policy in their respective areas.

The appointment is effective immediately and will run until 1 February 2023.

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